

Summary of Consolidated Financial Results for the Year Ended March 31, 2022

Company name: SRA Holdings, Inc. (URL: <https://www.sra-hd.co.jp/>)
Stock listing: Tokyo Stock Exchange
Code number: 3817
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Tel: +81-3-5979-2666
Date of ordinary general meeting of shareholders: June 23, 2022
Scheduled commencement of dividend payment: June 8, 2022
Scheduled date of submission of financial reports: July 23, 2022
Results Supplement Materials: Yes
Results Presentation Meeting : Yes (for institutional investors) *Held online<Zoom>

1. Consolidated Financial Results for Fiscal 2022(from April 1, 2021 to March 31, 2022)

(1) Consolidated Operating Results

(All amounts rounded down, % change YoY)

	Net Sales		Operating Profit		Ordinary Profit		Profit (loss) attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2022	40,203	2.1	5,440	8.2	6,463	22.7	3,577	16.4
Fiscal 2021	39,386	(9.8)	5,026	1.6	5,268	6.4	3,073	-

Note : Comprehensive Income

Fiscal 2022: ¥4,305 million (14.4%)

Fiscal 2021: ¥3,764 million (-%)

	Net Profit per Share	Net Profit per Share after Dilution	Ratio of Net Profit to Shareholders' Equity	Ratio of Ordinary Profit to Total Assets	Ordinary Profit Ratio
	Yen	Yen	%	%	%
Fiscal 2022	289.96	289.66	15.0	16.5	13.5
Fiscal 2021	249.12	-	14.5	14.5	12.8

Reference: Gain (loss) on equity method investments:

Fiscal 2022: ¥(152) million

Fiscal 2021: ¥(306) million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2022	40,175	25,362	62.9	2,048.95
Fiscal 2021	37,945	22,489	59.2	1,819.78

Reference: Shareholders' equity

Fiscal 2022: ¥25,279 million

Fiscal 2021: ¥22,449 million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Fiscal 2022	2,826	(460)	(1,495)	9,902
Fiscal 2021	4,999	(135)	(1,372)	8,854

2. Dividends

	Dividend per Share					Total Dividends (for the year)	Dividend Propensity (consolidated)	Net Assets to Dividend Ratio (consolidated)
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the year			
Fiscal 2021	—	40.00	—	80.00	120.00	1,480	48.2	7.0
Fiscal 2022	—	40.00	—	90.00	130.00	1,603	44.8	6.2
Fiscal 2022(forecast)	—	40.00	—	90.00	130.00		48.6	

3. Consolidated Earnings Forecast for Fiscal 2023 (from April 1, 2022 to March 31, 2023)

(% change YoY is for the fiscal year or for interim period)

	Net Sales		Operating Profit		Ordinary Profit		Profit (loss) attributable to owners of parent		Net Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim Period	20,000	5.1	2,150	(10.0)	2,250	(14.2)	1,450	(14.2)	117.54
Full Year	42,500	5.7	5,200	(4.4)	5,200	(19.6)	3,300	(7.7)	267.50

4. Others

- (1) Changes to significant subsidiaries during the current period : No
- (2) Changes in accounting principles, changes in accounting estimates, and restatements
1. Changes caused by revision of accounting standards, etc. : No
 2. Changes other than 1. above: No
 3. Changes in accounting estimates: No
 4. Restatements: No
- (3) Number of outstanding shares (common shares)
1. Shares issued at the end of term (including own shares)
 - Fiscal 2022: 15,240,000 shares
 - Fiscal 2021: 15,240,000 shares
 2. Own shares at end of term
 - Fiscal 2022: 2,903,431 shares
 - Fiscal 2021: 2,903,371 shares
 3. Average number of shares over period
 - Fiscal 2022: 12,336,587 shares
 - Fiscal 2021: 12,336,670 shares

(Reference) Non-Consolidated Financial Results for Fiscal 2022 (from April 1, 2021 to March 31, 2022)

(1) Non-Consolidated Operating Results

(% change YoY)

	Net Sales		Operating Profit		Ordinary Profit		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2022	2,517	366.2	2,164	-	2,127	-	2,066	-
Fiscal 2021	540	(79.2)	185	(91.8)	165	(92.6)	120	(94.5)

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
Fiscal 2022	152.76	152.62
Fiscal 2021	8.90	-

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2022	8,769	7,806	88.0	570.80
Fiscal 2021	8,385	7,317	86.8	538.05

Reference: Shareholders' equity:

Fiscal 2022: ¥7,721 million

Fiscal 2021: ¥7,278 million

*This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.