



Summary of Consolidated Financial Results for the Second Quarter of the Year Ending March 31, 2011

Company name: SRA Holdings, Inc.
 (URL: <http://www.sra-hd.co.jp>)
Stock listing: Tokyo Stock Exchange
Code number: 3817
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Scheduled date of submission of quarterly securities report: November 12, 2010
Scheduled commencement of dividend payment: —
Quarterly Results Supplemental Materials Yes
Quarterly Results Presentation Meeting Yes (for institutional investors and analysts)

1. Consolidated results for the second quarter of the fiscal year ending March 2011 (from April 1, 2010 to September 30, 2010)

(1) Consolidated Operating Results (cumulative total)

(All amounts rounded down, % change YoY)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second quarter of fiscal 2011	16,297	2.1	799	16.3	854	20.6	396	11.6
Second quarter of fiscal 2010	15,967	(17.8)	687	(52.3)	709	(51.3)	355	(50.1)

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
Second quarter of fiscal 2011	28.65	—
Second quarter of fiscal 2010	25.66	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Millions of yen	Millions of yen	%	Yen
Second quarter of fiscal 2011	25,522	14,673	57.4	1,058.11
Fiscal 2010	27,204	15,129	55.4	1,089.15

Reference: Shareholders' equity

Second quarter of fiscal 2011: ¥14,644 million

Fiscal 2010: ¥15,073 million

2. Dividends

	Dividend per Share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the Year
	Yen	Yen	Yen	Yen	Yen
Fiscal 2010	—	—	—	40.00	40.00
Fiscal 2011	—	—	—	40.00	40.00
Fiscal 2011 (forecast)	—	—	—	40.00	40.00

Note: Revision of dividend forecast in this quarter: No

3. Consolidated Earnings Forecast for Fiscal 2011 (from April 1, 2010 to March 31, 2011)

(% of change from FY2010 First Half or FY2010)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2011	35,500	4.2	2,600	30.1	2,600	26.2	1,500	21.1	108.38

Note: Revision of consolidated results forecast in this quarter: No

4. Others

(1) Changes to significant subsidiaries during the current period : No

Note: Changes in specified subsidiaries during the current period that caused changes in the scope of consolidation

(2) Application of simplified accounting and application of special accounting : No

Note: Application of simplified and special accounting for quarterly consolidated financial statements

(3) Changes in accounting principles and procedures, presentation, etc.

1. Changes caused by revision of accounting standards, etc. : Yes

2. Changes other than 1. above: No

Note: Changes in significant accounting policies and procedures, presentation which are stated in "change in important matters in preparing quarterly consolidated financial statements"

(4) Number of shares outstanding (common stock)

1. Number of shares outstanding (including treasury stock)

Second quarter of fiscal 2011: 15,240,000 shares

Fiscal 2010: 15,240,000 shares

2. Number of treasury stock

Second quarter of fiscal 2011: 1,400,230 shares

Fiscal 2010: 1,400,227 shares

3. Average number of shares over period (consolidated total for quarter)

Second quarter of fiscal 2011: 13,839,771 shares

Second quarter of fiscal 2010: 13,839,798 shares

*Indication of quarterly review procedure implementation status

This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan. As of the date when this earning release was issued, the review process on quarterly financial statements as required by the Financial Instruments and Exchange Act had been finished.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements. With regard to the assumptions and other related matters concerning forecasts for the fiscal year ending March 31, 2011, please refer to the attachment page 3.

1. Qualitative Information Concerning Second-Quarter Consolidated Business Results

(1) Qualitative Information Concerning Consolidated Business Results

During the second quarter of the fiscal year (April 1, 2010 to September 30, 2010), the Japanese economy continued on a moderate recovery track. Nevertheless, the outlook has become increasingly uncertain due primarily to the risk of an economic downturn caused by rapid appreciation of the yen, falling stock prices and deflation coupled with fears of a slowdown in overseas economies.

In the information services industry, corporate customers maintained a cautious stance toward IT investments on the whole, reflecting uncertainty over future performance, while the harsh environment continued for orders owing to an ongoing decline in order unit price in some businesses.

Amid these circumstances, the SRA Holdings Group implemented its group-wide fiscal year business policies, namely, “securing a stable order flow,” “increasing gross profit margins and curbing costs” and “refining a solid customer base and strengthening order-generating activities to create new opportunities.”

In terms of “securing a stable order flow,” we focused on formulating and executing a marketing strategy for each customer, making new proposals to existing customers and ensuring that these activities translated into actual orders. As a result, sales increased at Software Science, Inc. and Advanced Integration Technology, Inc. (AIT). Sales at Software Research Associates, Inc. (SRA) remained roughly on par with the same period of the previous fiscal year. With regard to “increasing gross profit margins and curbing costs,” we implemented cost management that included efforts to raise productivity, curb outsourcing expenses and strengthen project cost management. This was in spite of factors causing profitability to deteriorate such as a decline in order unit prices in the financial sector of the Systems Development business and certain sectors of the System Operations and Infrastructure Development business. These efforts enabled us to secure a gross profit margin that exceeded the same period of the previous fiscal year. Selling, general and administrative (SG&A) expenses remained roughly unchanged on a year-on-year basis. In “refining a solid customer base and strengthening order-generating activities to create new opportunities,” we continued to research promising markets as well as a business model that leverages the strengths of the SRA Group with the aim of expanding business in the growing markets of Asia, led by China, as well as Europe and the United States.

As a result of these initiatives, consolidated business results for the second quarter were as follows.

Net sales amounted to ¥16,297 million, an increase of 2.1% from the same period of the previous fiscal year. Sales in the Product Sales business remained almost at the same level on a year-on-year basis, while an increase in sales in the Systems Development business offset a decline in sales in the System Operations and Infrastructure Development business.

At the profit level, operating income increased 16.3% from the second quarter of the previous fiscal year to ¥799 million due mainly to measures to increase gross profit, as mentioned above. Ordinary income increased 20.6% year-on-year to ¥854 million. Net income in the second quarter increased 11.6% year-on-year to ¥396 million due to the recording of a loss on valuation of investment securities and a loss on valuation of stocks of subsidiaries and affiliates in the first quarter.

As described in the above explanation of second-quarter consolidated results, net sales and profit increased. Levels of sales and ordinary income were generally in line with consolidated financial forecasts for the second quarter. Progress toward full-year financial forecasts was also in line with assumptions.

A summary of consolidated business results for the second quarter by business segment is shown below.

1) Systems Development

Although sales to banks declined, the Systems Development business recorded increased sales to manufacturing and electric power industries. As a result, net sales for the second quarter rose 6.1% from the same period of the previous fiscal year to ¥8,882 million.

2) System Operations and Infrastructure Development

Despite an increase in university-related orders, corporate-related orders for System Operations declined as customers shifted to internal production. As a result, second-quarter net sales in the System Operations and Infrastructure Development segment declined 8.7% from the same period of the previous year to ¥1,910 million.

3) Product Sales

In Product Sales, mid-sized orders for devices at AIT led to a very slight year-on-year decline in net sales to ¥5,503 million.

(2) Qualitative Information Concerning Consolidated Financial Condition

1) Assets, Liabilities and Net Assets

Regarding financial condition for the second quarter, current assets at the end of the second quarter decreased ¥1,573 million from the end of the previous fiscal year to ¥17,763 million. Despite an increase of ¥384 million in work in process, cash and deposits decreased ¥1,138 million due to payments for bonuses and the purchase of short-term investment securities, and notes and accounts receivable—trade decreased ¥766 million owing to the collection of receivables. Noncurrent assets decreased ¥108 million to ¥7,759 million due to a decline in intangible assets caused by depreciation. As a result, total assets decreased ¥1,682 million to ¥25,522 million.

On the liabilities side, total liabilities declined ¥1,226 million to ¥10,849 million due to a ¥828 million decline in accounts payable—trade arising from the payment of payables as well as to a ¥289 million decline in income taxes payable accompanying the payment of income taxes. Net assets declined ¥456 million to ¥14,673 million due mainly to cash dividends paid.

2) Analysis of Cash Flows

Cash and cash equivalents decreased ¥1,695 million year on year and ¥1,137 million from the end of the previous fiscal year to ¥9,187 million.

The status of cash flows and factors underlying changes in cash flows for the second quarter are shown below.

Cash Flows from Operating Activities

Net cash provided by operating activities amounted to ¥202 million, a decrease of 82.8% from the same period of the previous fiscal year. This consisted mainly of such cash inflows as a decrease in notes and accounts receivable—trade of ¥736 million and income before income taxes and minority interests of ¥700 million. Cash outflows included a decrease in notes and accounts payable—trade of ¥809 million and income taxes paid of ¥607 million.

Cash Flows from Investing Activities

Net cash used in investing activities amounted to ¥555 million, a decrease of 62.1% from the same period of the previous fiscal year. This was due mainly to ¥340 million for purchases of investment securities and ¥163 million

for purchases of property, plant and equipment and purchases of intangible assets.

Cash Flows from Financing Activities

Net cash used in financing activities amounted to ¥710 million, an increase of 21.5% from the same period of the previous fiscal year. This was due mainly to ¥553 million in cash dividends paid and a net decrease in short-term loans payable of ¥157 million.

(3) Qualitative Information Concerning Consolidated Results Forecast

Performance in the second quarter progressed as expected toward target figures for the fiscal year. Accordingly, no revision has been made to the full-year consolidated forecasts announced on May 13, 2010.

2. Other Information

- (1) Significant changes involving subsidiaries during the period: None

- (2) Application of simplified accounting methods and accounting methods specific to the preparation of the quarterly consolidated financial statements: None

- (3) Summary of Changes in Accounting Principles, Procedures and Presentation Methods
 - 1) Application of “Accounting Standard for Business Combinations”

From the first quarter of the current fiscal year, the Company adopted “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, December 26, 2008), “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No. 22, December 26, 2008) and “Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No. 10, December 26, 2008).
 - 2) Application of “Accounting Standards for Asset Retirement Obligations”

From the first quarter of the current fiscal year, the Company adopted “Accounting Standards for Asset Retirement Obligations” (ASBJ Statement No. 18, March 31, 2008) and “Guidance on Accounting Standards for Asset Retirement Obligations” (ASBJ Guidance No. 21, March 31, 2008). As a result, income before income taxes and minority interests declined ¥8 million. This change had little impact on operating income and ordinary income.

The change in the amount of asset retirement obligations due to Application of Accounting Standards for Asset Retirement Obligations was ¥14 million.

- (4) Important Matters Regarding Assumptions of a Going Concern: None

3. Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of Yen)

	End of second quarter of fiscal 2011 (as of September 30, 2010)	Quarterly Consolidated Balance Sheets at the end of fiscal 2010 (summary) (as of March 31, 2010)
ASSETS		
Current assets:		
Cash and deposits	7,819	8,957
Notes and accounts receivable—trade	5,509	6,275
Short-term investment securities	1,504	1,504
Merchandise and finished goods	300	385
Work in process	1,524	1,140
Deferred tax assets	469	467
Other	640	610
Allowance for doubtful accounts	(4)	(4)
Total current assets	17,763	19,337
Noncurrent assets:		
Property, plant and equipment		
Buildings	329	257
Accumulated depreciation	(185)	(173)
Buildings, net	144	83
Machinery, equipment and vehicles	634	697
Accumulated depreciation	(576)	(641)
Machinery, equipment and vehicles, net	57	56
Land	0	0
Other	108	101
Accumulated depreciation	(71)	(69)
Other, net	37	31
Total property, plant and equipment	240	172
Intangible assets		
Other	646	701
Total intangible assets	646	701
Investments and other assets		
Investment securities	3,987	4,069
Deferred tax assets	1,560	1,586
Guarantee deposits	521	529
Other	947	949

Allowance for doubtful accounts	(49)	(48)
Allowance for investment loss	(94)	(93)
Total investments and other assets	6,873	6,993
Total noncurrent assets	7,759	7,867
Total assets	25,522	27,204

(Millions of Yen)

	End of second quarter of fiscal 2011 (as of September 30, 2010)	Quarterly Consolidated Balance Sheets at the end of fiscal 2010 (summary) (as of March 31, 2010)
LIABILITIES		
Current liabilities:		
Accounts payable—trade	1,990	2,818
Short-term loans payable	2,027	2,184
Debentures due for redemption within one year	300	—
Income taxes payable	233	522
Accrued consumption taxes	193	243
Accrued expenses	519	570
Provision for bonuses	638	569
Provision for directors' bonuses	30	0
Provision for loss on construction contracts	165	148
Asset retirement obligations	9	—
Other	643	518
Total current liabilities	6,750	7,576
Noncurrent liabilities:		
Bonds payable	—	300
Negative goodwill	5	8
Provision for retirement benefits	3,629	3,632
Provision for directors' retirement benefits	432	422
Deferred tax liabilities	27	135
Other, net	2	—
Total noncurrent liabilities	4,098	4,498
Total liabilities	10,849	12,075
NET ASSETS		
Shareholders' equity		
Capital stock	1,000	1,000
Capital surplus	4,483	4,483
Retained earnings	10,046	10,202
Treasury stock	(894)	(894)
Total shareholders' equity	14,636	14,792
Valuation and translation adjustments		
Valuation difference on available-for-sales securities	278	414
Foreign currency translation adjustments	(270)	(133)
Total valuation and translation adjustments	7	281
Subscription rights to shares	29	19
Minority interests	—	36

Total net assets	14,673	15,129
Total liabilities and net assets	25,522	27,204

(2) Quarterly Consolidated Statements of Income

(Millions of Yen)

	Consolidated cumulative total for second quarter of fiscal 2010 (from April 1, 2009 to September 30, 2009)	Consolidated cumulative total for second quarter of fiscal 2011 (from April 1, 2010 to September 30, 2010)
Net sales	15,967	16,297
Cost of sales	13,409	13,638
Gross profit	2,557	2,658
Selling, general and administrative expenses	1,869	1,859
Operating income	687	799
Non-operating income		
Interest received	9	24
Dividends received	19	14
Gain on allotment of investment securities	—	21
Other	26	29
Total non-operating income	55	90
Non-operating expenses		
Interest expenses	19	18
Transfer agent processing fee	—	8
Other	14	8
Total non-operating expenses	33	34
Ordinary income	709	854
Extraordinary income		
Gain on sales of noncurrent assets	0	—
Total extraordinary income	0	—
Extraordinary loss		
Loss on valuation of investment securities	10	52
Loss on valuation of stocks of subsidiaries and affiliates	—	86
Loss on application of Accounting Standard for Asset Retirement Obligations	—	13
Provision of allowance for investment loss	29	0
Other	3	1
Total extraordinary loss	43	154
Income before income taxes and minority interests	665	700
Income taxes-current	383	293
Income taxes-deferred	(73)	10
Total income taxes	310	304
Income before minority interests	—	396

Minority interests in income	0	—
Net income	355	396

(3) Quarterly Consolidated Statements of Cash Flows

(Millions of Yen)

	Consolidated cumulative total for second quarter of fiscal 2010 (from April 1, 2009 to September 30, 2009)	Consolidated cumulative total for second quarter of fiscal 2011 (from April 1, 2010 to September 30, 2010)
Net cash provided by (used in) operating activities:		
Income before income taxes and minority interests	665	700
Depreciation and amortization	113	134
Loss on valuation of memberships	0	—
Increase (decrease) in provision for retirement benefits	17	11
Increase (decrease) in provision for directors' retirement benefits	12	9
Increase (decrease) in provision for bonuses	34	69
Increase (decrease) in provision for directors' bonuses	4	29
Increase (decrease) in allowance for doubtful accounts	(1)	1
Increase (decrease) in allowance for investment loss	29	1
Interest and dividend income	(28)	(38)
Interest expense	19	18
Loss (gain) on valuation of investment securities	10	52
Loss (gain) on sales of noncurrent assets	(0)	—
Loss on retirement of noncurrent assets	0	1
Loss on valuation of stocks of subsidiaries and affiliates	—	86
Decrease (increase) in notes and accounts receivable—trade	2,589	736
Decrease (increase) in inventories	(534)	(315)
Increase (decrease) in notes and accounts payable—trade	(640)	(809)
Increase (decrease) in other liabilities	208	141
Increase (decrease) in accrued consumption taxes	(253)	(49)
Other, net	(290)	13
Subtotal	1,957	796
Interest and dividends income received	28	31
Interest expenses paid	(18)	(17)
Income taxes paid	(789)	(607)
Net cash provided by operating activities	1,177	202
Net cash provided by (used in) investing activities:		
Purchases of property, plant and equipment	(18)	(85)
Proceeds from sale of property, plant and equipment	1	—
Purchases of intangible assets	(59)	(77)
Purchases of investment securities	(846)	(340)

Proceeds from sales of investment securities	19	7
Payments for purchases of investments in subsidiaries	—	(32)
Payments of loans receivable	(506)	(17)
Collection of loans receivable	12	2
Payments into time deposits	(70)	(0)
Proceeds from withdrawal of time deposits	20	—
Other, net	(18)	(10)
Net cash used in investing activities	(1,466)	(555)
Net cash provided by (used in) financing activities:		
Net increase (decrease) in short-term loans payable	(21)	(157)
Repayments of long-term loans payable	(10)	—
Purchase of treasury stock	(0)	(0)
Cash dividends paid	(553)	(553)
Net cash used in financing activities	(584)	(710)
Effect of exchange rate changes on cash and cash equivalents	3	(73)
Net increase (decrease) in cash and cash equivalents	(869)	(1,137)
Cash and cash equivalents at beginning of period	11,753	10,324
Cash and cash equivalents at the end of period	10,883	9,187

(4) Notes Concerning Premise of Going Concern

None

(5) Segment Information

a. Segment Information by Type of Business

Consolidated cumulative total for second quarter of fiscal 2010 (from April 1, 2009 to September 30, 2009)

(Millions of yen)

	Systems Development	System Operations and Infrastructure Development	Product Sales	Total	Eliminations/ Corporate	Consolidated
Sales						
(1) Sales to customers	8,368	2,091	5,506	15,967	—	15,967
(2) Intersegment sales or transfers	13	132	225	370	(370)	—
Total sales	8,381	2,224	5,731	16,337	(370)	15,967
Operating income	764	470	317	1,553	(866)	687

Note:

Businesses are classified into segments according to similarities that include the types and characteristics of services.

b. Geographical Segments

Consolidated cumulative total for second quarter of fiscal 2010 (from April 1, 2009 to September 30, 2009)

(Millions of yen)

	Japan	Other Regions	Total	Eliminations/ Corporate	Consolidated
Sales					
(1) Sales to customers	14,399	1,568	15,967	—	15,967
(2) Intersegment sales or transfers	167	13	180	(180)	—
Total sales	14,566	1,581	16,147	(180)	15,967
Operating income	707	162	869	(182)	687

Notes:

1. Countries and regions are categorized based on geographic proximity.
2. Because only small amounts of net sales were recorded in each country and region outside Japan, these countries and regions are aggregated under Other Regions.

Principal countries included in Other Regions are the United States and the Netherlands.

c. Overseas Sales

Consolidated cumulative total for second quarter of fiscal 2010 (from April 1, 2009 to September 30, 2009)

(Millions of yen)

	Other Regions	Total
I Overseas Sales	1,568	1,568
II Consolidated net sales	—	15,967
III Overseas sales as a percentage of consolidated net sales (%)	9.8	9.8

Notes:

1. Countries and regions are categorized based on geographic proximity.
2. Because only small amounts of net sales were recorded in each country and region outside Japan, these countries and regions are aggregated under Other Regions.

Principal countries included in Other Regions are the United States and the Netherlands.

3. Overseas sales are those recorded by the Company and its consolidated subsidiaries in countries and regions outside Japan.

1. Summary of Reporting Segments

Consolidated cumulative total for second quarter of fiscal 2011 (from April 1, 2010 to September 30, 2010)

The Group's reporting segments are those for which financial information separate from that of other units comprising the Group can be obtained. Periodic reviews are made of reporting segments by the Board of Directors for determining the allocation of management resources and assessment of business results.

The Company carries out overall management of subsidiaries engaged in the three businesses of "Systems Development," "System Operations and Infrastructure Development" and "Product Sales." Therefore, the Group's three reporting segments are "Systems Development," "System Operations and Infrastructure Development" and "Product Sales."

Principal contents of business in each segment.

Business segment	Content of business
Systems Development	<ul style="list-style-type: none"> ● Integrated system development ranging from defining requirements to development and maintenance of mainframe-based large systems ● System integration covering system planning, development and introduction of open systems ● Solutions business offering business tools that utilize various products and tools ● Open source business that offers technical support for systems through open source software

System Operations and Infrastructure Development	<ul style="list-style-type: none"> ● Operation management of computer systems and network systems ● Overall operation that includes data management and facilities management ● Building of network systems ● Outsourcing services
Product Sales	<ul style="list-style-type: none"> ● Sales of packaged software that includes licensing ● Sales of system devices, centering on servers, in integration services ● Consulting services related to the introduction of IT

2. Information Concerning Net Sales and Income or Losses for each Reporting Segment

Consolidated cumulative total for second quarter of fiscal 2011 (from April 1, 2010 to September 30, 2010)

(Millions of yen)

	Systems Development	System Operations and Infrastructure Development	Product Sales	Total	Adjustment amount *1	Amount recorded on the quarterly consolidated statements of income *2
Sales						
Sales to customers	8,882	1,910	5,503	16,297	—	16,297
Intersegment sales or transfers	8	107	207	323	(323)	—
Total sales	8,891	2,018	5,710	16,620	(323)	16,297
Operating income	965	385	371	1,721	(922)	799

Notes:

1. The segment income adjustment of minus ¥922 million is a company-wide expense not apportioned to any reporting segment. Company-wide expenses are general and administrative expenses and R&D expenses not attributed to any reporting segment.

2. Segment operating income is adjusted in operating income on the quarterly consolidated statements of income.

3. Information Regarding Impairment Loss on Fixed Assets, Goodwill and Negative Goodwill, Etc. by Reporting Segment

Consolidated cumulative total for second quarter of fiscal 2011 (from April 1, 2010 to September 30, 2010)
(Significant impairment loss on fixed assets)

No items to report

(Significant change in the amount of goodwill)

No items to report

(Significant gain on negative goodwill)

No items to report

(Additional Information)

Effective from the first quarter of the current fiscal year, the Company adopted the “Accounting Standard for Disclosures about Segments of an Enterprise and Related information” (ASBJ Statement No. 17, March 27, 2009) and “Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related information” (ASBJ Guidance No. 20, March 21, 2008).

(6) Notes on Significant Changes in Shareholders’ Equity

Consolidated cumulative total for second quarter of fiscal 2011 (from April 1, 2010 to September 30, 2010)

None

4. Other Information

Status of Production, Orders and Sales

Consolidated cumulative total for second quarter of fiscal 2011 (from April 1, 2010 to September 30, 2010)

(1) Production amounts

Segment information by type of business	Millions of Yen	% change YoY
System Development	9,575	107.1
System Operations and Infrastructure Development	1,918	90.9
Total	11,494	104.0

(2) Purchase amounts

Segment information by type of business	Millions of Yen	% change YoY
Product Sales	3,370	104.1
Total	3,370	104.1

(3) Status of orders

Segment information by type of business	Orders received (Millions of Yen)	(% change YoY)	Order backlog (Millions of Yen)	(% change YoY)
System Development	9,378	101.3	4,612	106.7
System Operations and Infrastructure Development	1,570	95.8	1,213	90.9
Product Sales	5,159	87.5	2,294	76.2
Total	16,108	95.9	8,120	93.7

(4) Sales amounts

Segment information by type of business	Millions of Yen	% change YoY
System Development	8,882	106.1
System Operations and Infrastructure Development	1,910	91.3
Product Sales	5,503	100.0
Total	16,297	102.1